

Pensions Committee

Thursday 19 September 2019

2.00 pm Taunton Library Meeting Room



To: The Members of the Pensions Committee

Cllr G Noel (Chair), Cllr S Coles, Cllr James Hunt, Cllr J Parham, Bryant, Richard Parrish, Sarah Payne and Mark Simmonds

Issued By Scott Wooldridge, Strategic Manager - Governance and Risk - 11 September 2019

For further information about the meeting, please contact Mike Bryant 01823 359048 or MBBryant@somerset.gov.uk/PStiles@somerset.gov.uk

Guidance about procedures at the meeting follows the printed agenda.

This meeting will be open to the public and press, subject to the passing of any resolution under Section 100A (4) of the Local Government Act 1972.

This agenda and the attached reports and background papers are available on request prior to the meeting in large print, Braille, audio tape & disc and can be translated into different languages. They can also be accessed via the council's website on www.somerset.gov.uk/agendasandpapers



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AGENDA

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1 **Apologies for Absence**

* **Public Guidance notes contained in agenda annexe ***

2 **Declarations of Interest**

Details of all Members' interests in District, Town and Parish Councils will be displayed in the meeting room. The Statutory Register of Member's Interests can be inspected via the Democratic Services team.

3 **Minutes from the Previous Meeting**

The Committee is asked to confirm that the minutes of the meeting on 7 June 2019 are accurate - **To Follow**.

4 **Public Question Time**

The Chairman will allow members of the public to present a petition on any matter within the Committee's remit. Questions or statements about any matter on the agenda for this meeting will be taken at the time when each matter is considered.

5 **LGPS Pooling of Investments (Pages 7 - 8)**

To consider this report from the Funds and Investments Manager.

6 **Independent Investment Advisor's Report**

To receive a verbal update on developments in financial markets.

7 **Review of Investment Performance (Pages 9 - 34)**

To consider this report from the Funds and Investments Manager.

8 **Review of Administration Performance (Pages 35 - 42)**

To consider this report from the Head of Peninsula Pensions.

9 **Business Plan Update (Pages 43 - 52)**

To consider this report from the Funds and Investments Manager.

10 **Budget and Membership Statistics Update (Pages 53 - 58)**

To consider this report from the Funds and Investments Manager.

11 **Review of Pension Fund Risk Register (Pages 59 - 64)**

To consider this report from the Funds and Investments Manager.

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12 **Annual Report and Investment Performance** (Pages 65 - 70)

To consider this report from the Funds and Investments Manager.

13 **Any Other Urgent Items of Business**

The Chair may raise any items of urgent business.